

What you might not glean just by reading the paper is that identifying which ICOs are “scams” is actually a **pretty labor-intensive, subjective human exercise**. A couple members of the research team with expertise in software and finance spent months combing through “white papers,” code repositories on GitHub, crypto project websites, and biographical information for more than 2,000 ICOs. And at the end, they determined whether the project was a scam, and then labeled (or “annotated”) it as such using a computer program.

Wang concedes that this might be controversial, but says it's not all that different from how we clean our inboxes and declare what is junk or not. The study also looked at how the ICO performed after the launch to help inform its analysis. **After the annotation, the program then pulled out data points in order to find patterns, essentially training its algorithm to pick up the common signs of a scam.** Some of the technology is based on established machine learning principles, Wang explained, while other parts — such as assessing the backgrounds of a project's founders — are more novel and specific to ICOs.

“I know there are a lot of different opinions about about cryptocurrencies and ICOs, but essentially we believe we need to differentiate” between what's a scam and what's legitimate, Wang said. In the future, the project hopes to move away from making a “binary” categorization, and instead telling investors what level of risk they're taking on. **“The question is, can we use AI to protect investors, which I think is very reasonable,” Wang added.**

>> **Takeaway:** So could this tool help regulators spot bad behavior in a nascent market? “I think with computational tools,” Wang said, “at least it will give them a better idea of what's going on.”

Read the white paper: <https://arxiv.org/pdf/1803.03670.pdf>

<http://link.law.com/click/12611973.196/aHR0cHM6Ly9hcnpdi5vcmcvcGRmLzE4MDMuMDM2NzAucGRmP2V0PSZl>

HT to [The Next Web](#).

<http://link.law.com/click/12611973.196/aHR0cHM6Ly90aGVuZXh0d2ViLmNvbS9hcnRpZmljaWFsLWludGVsbGlnZW>

a more humorous take on cryptocurrency investing, check out this recent episode of John Oliver's [Last Week Tonight](#)

http://link.law.com/click/12611973.196/aHR0cHM6Ly93d3cueW91dHViZS5jb20vd2F0Y2g_dj1nNmIEWnNwYlJNzyZlc

On The Radar: 3 Things to Know

1. A woman in Arizona died after being hit by an Uber self-driving car. Now, her family and the parties involved face novel issues around legal liability. • Police in a Phoenix suburb said the **Uber vehicle was in autonomous mode with a driver behind the wheel** on Sunday night when it struck a woman who was crossing the road outside a crosswalk, Ross Todd and Cheryl Miller [write for The Recorder](#)

<http://link.law.com/click/12611973.196/aHR0cHM6Ly93d3cubGF3LmNvbS90aGVuZWNvcmlci8yMDE4LzAzLzE5LzE2>

• Attorneys watching the case said **multiple parties could face liability**, including Uber and Volvo, the maker of the car. “The argument I would expect to see is that this is a vehicle and we've always judged vehicles by a strict liability standard,” said **Todd Benoff at Alston & Bird**.

[Debevoise Associate Killed Iraq Helicopter Crash \(/2018/03/17/debevoise-associate-killed-in-iraq-helicopter-crash/\)](#)

[THE AMERICAN LAWYER \(/AMERICANLAWYER/\)](#)

>> **Think Ahead:** The vexing legal questions likely won't get to court this time. **Ryan Calo, who teaches robotics law and policy at the University of Washington School of Law, wrote on Twitter** (<http://link.law.com/click/12611973.196/aHR0cHM6Ly90d2l0dGVyLmNvbS9yY2Fsby9zdGF0dXMvOTc1Nzk3MTQ2Mj>) "Uber will settle this driverless crash. And fast. It's not ready for a test case."

2. A front opens up in the legal battle over surveillance secrecy as FISC rules that civil liberties groups have standing to sue. • The U.S. Foreign Intelligence Surveillance Court of Review **ruled on Friday** (<http://link.law.com/click/12611973.196/aHR0cHM6Ly93d3cuYnV6emZlZWQuY29tL3pvZXRpbGxtYW4vdGhllWp1c3>) the American Civil liberties groups and other public interest **have legal standing to challenge the sealing of portions of the court's own opinions**, BuzzFeed's Zoe Tillman reports.

• "Movants need not show that they are ultimately entitled to access the materials in question. **Instead, they need only show that their claim is not immaterial nor wholly insubstantial** and frivolous," the court ruled.

>> **Takeaway:** This doesn't mean that the groups will actually *get* they documents they're seeking. But they can try. "We look forward to finally being able to make our case that the public has a right to see important court decisions concerning the legality of the government's expansive surveillance activities," **ACLU Attorney Patrick Toomey** told BuzzFeed.

3. The Section 230 bill is moving through the Senate today, and Ron Wyden is making a last-ditch effort to shield internet companies. • The Senate voted yesterday to take up the **bill known as FOSTA, which would amend Section 230 of the Communications Decency Act to allow sex trafficking-related civil and criminal claims** against internet platforms. Debate was **set to kick off this afternoon** (<http://link.law.com/click/12611973.196/aHR0cHM6Ly90d2l0dGVyLmNvbS9zZW5hdGVnb3BmbG9vci9zdGF0dXMvO>)

• Sen. Wyden, the Oregon Democrat **who helped author Section 230**, doesn't like the bill. But he's **offering an amendment** (<http://link.law.com/click/12611973.196/aHR0cHM6Ly93d3cuZG9jdW1lbnRjbG91ZC5vcmcvZG9jdW1lbnRzLzQ0MTQ>) seeks to ensure that tech companies won't be hit with lawsuits because they moderate the content on their platforms. It's an attempt to clarify what critics say is vague language around the scope of liability for third-party content.

>> **Takeaway:** The amendment seems to face long odds. It's confronting opposition from a slew of trafficking and law enforcement groups, and the internet companies seem to have given up the fight over this issue already.

Virtually Legal: VR/AR Companies More Anxious

Notorious B.I.G. said it best: "Mo Money Mo Problems." That might be the best way to sum up the results of a new virtual and augmented reality industry study by the law firm **Perkins Coie**, which found increasing worry among executives over legal risks related to privacy, health and safety, and intellectual property.

In a report released Tuesday, **the law firm said 44 percent of the individuals it polled responded that “consumer privacy/data security” was a legal risk of concern** to their organization. That’s a big jump up from just 15 percent the last time Perkins Coie conducted the poll in September 2016. **“Product liability/health and safety issues” were also cited as a concern by 42 percent of respondents**, up from 18 percent in the last survey.

Jason Schneiderman, a partner at the firm’s Palo Alto, California, office and a contributing author to the report, interpreted the results as a sign of a “more mature marketplace” for VR, AR, and “mixed reality” (MR) technologies.

In the earlier stages of the industry, many companies were simply trying to get their technology off the ground, Schneiderman said. **“But once some of them start to get legs and actually develop something, then they get to sort of move downstream on their worry list.”**

>> **Think Ahead:** Could this be the new hot area for patent litigation in the tech industry? Among the 140 respondents, 61 percent of the respondents said patent litigation was most likely to drive intellectual property related disputes in VR/AR.

Read the [full survey](#)

<http://link.law.com/click/12611973.196/aHR0cHM6Ly93d3cubGF3LmNvbS90aGVyZWNVcmRlci8yMDE4LzAzLzlwL3Z>

Dose of Dystopia

We can back up your brain. ... but we'll have to kill you first.

If that sounds like the darkest startup pitch you’ve ever heard, **you’re not alone**

<http://link.law.com/click/12611973.196/aHR0cHM6Ly90d2l0dGVyLmNvbS9NaWtlSXNhYWVmc3RhdHVzLzk3MzY1M>

But yes, apparently this is a real thing. According to **the MIT Technology Review**

<http://link.law.com/click/12611973.196/aHR0cHM6Ly93d3cudGVjaG5vbG9neXJldmlldy5jb20vcy82MTA0NTYvYS1zd>

an MIT grad named **Robert McIntyre is taking his idea for “preserving brains in microscopic detail using a high-tech embalming process” to the accelerator conference Y Combinator**. “Nectome” offers the possibility that one day, your brain could be uploaded to a computer simulation.

Here’s the thing, though: in order for that to be even theoretically possible, the brain has to be preserved while it’s still, uh, *fresh*. **But don’t worry, killing you to preserve your brains is totally legal**. “The company has consulted with lawyers familiar with California’s two-year-old End of Life Option Act, which permits doctor-assisted suicide for terminal patients, and believes its service will be legal. The product is ‘100 percent fatal,’” the magazine writes. McIntyre added: “That is why we are uniquely situated among the Y Combinator companies.”

Unique, indeed.

That’s it for this week. Keep plugged in with What’s Next!

 SHARE ON FACEBOOK

 SHARE ON TWITTER

Ben Hancock

Ben Hancock is a San Francisco-based reporter covering litigation, technology, finance, and the future of law. He writes a weekly news briefing covering those topics called "What's Next." Ben can be reached via email at bhancock@alm.com, or on Twitter: @benhancock



[./therecorder/author/profile/Ben Hancock/](/therecorder/author/profile/Ben Hancock/)

More from this author · [./therecorder/author/profile/Ben Hancock/](/therecorder/author/profile/Ben Hancock/)

Dig Deeper

Interested in finance?
Your next step? Consider what a Master of Accounting degree could deliver.
APPLY BY MAY 14, START CLASS IN JUNE

Recommended Stories

Poll: Don't Put Too Much Stock in U.S. News Law School Rankings (/2018/03/20/poll-dont-put-too-much-stock-in-u-s-news-law-school-rankings/)

[KAREN SLOAN](/AUTHOR/PROFILE/KAREN SLOAN/) | MARCH 20, 2018

The publication's annual list looms large in the law school application landscape, yet more than half of recent grads say applicants put too much stock in the list.

SPONSOR CONTENT
By LexisNexis

Using Legal Data Analytics to Gain a Competitive Advantage (<https://www.law.com/native?mvi=80e16694159446d0ae29f6c93e95806c>)

Technology-assisted review. Machine learning. Natural language processing. Artificial intelligence. Legal analytics. Robot lawyers. The terminology in today's legal news headlines reflects the development of new technology designed to help attorneys save time and achieve a competitive advantage. While some articles may sound like science fiction, significant advancements in these areas are factual—and gaining momentum. How can you identify the technology trends that have the most potential for your practice? First, it pays to think about where legal technology is going.



Featured Firms

Law Offices of Mark E. Salom

2 OLIVER ST #608
BOSTON, MA 02109
857-444-6468www.marksalomone.cc

Gary Martin Hays & Associat

235 PEACHTREE ST NE #400
ATLANTA, GA 30303
800-898-4297www.garymartinhays.c

Smith & Hassler

225 N LOOP W #525
HOUSTON, TX 77008
(877) 777-1529www.smithandhassler

Presented by BigV

Berkeley Law Returns to the U.S. News' Top 10, Pepperdine Gets Shut Out (/2018/03/20/berkeley-law-returns-to-the-u-s-news-top-10-pepperdine-gets-shut-out/)

KAREN SLOAN (/AUTHOR/PROFILE/KAREN SLOAN/) | MARCH 20, 2018

The closely watched law school rankings offer few surprises this year, save for a decision to temporarily delist Pepperdine University School of Law for an data reporting mistake.

More from ALM

- Resources
- CLE Center
- Legal Compass
- Events
- Webcasts
- LawJobs
- Professional Announcements



Introduction to Online Reputation Management for Attorneys & Firms (<http://nationallawjournal.com>)

FROM THE TASA GROUP, INC.

Learn the basics of online reputation management (ORM) for attorneys and law firms. You'll discover why ORM is critical today and strategies to build, monitor and repair your online reputation.

Download Now >
(<http://nationallawjournal.tradepub.com/fr>)



Defamation: 10 Guiding Principles that Impact Image & Reputation (<http://nationallawjournal.com>)

FROM THE TASA GROUP, INC.

Utilize these 10 guiding principles to provide insight on how defamation impacts both reputation and image of the recipient for your defamation cases.

Download Now >
(<http://nationallawjournal.tradepub.com/fr>)



GDPR Compliance: Building on the Past, Preparing for the Future (<http://legaltechnews.com>)

FROM RSA

Tips to help you prepare for GDPR enforcement.

Download Now >
(<http://legaltechnews.tradepub.com/>)

ALM Legal Publication Newsletters

Sign Up Today and Never Miss Another Story.

Subscribe Now

As part of your digital membership, you can sign up for an unlimited number of a wide range of complimentary newsletters. Visit your [My Account \(https://store.law.com/Registration/myAccount.aspx?promoCode=PAR#/EmailPref\)](https://store.law.com/Registration/myAccount.aspx?promoCode=PAR#/EmailPref) page to make your selections. Get the timely legal news and critical analysis you cannot afford to miss. Tailored just for you. In your inbox. Every day.

(<https://store.law.com/Registration/promoCode=PAR#/EmailPref>)
[Privacy Policy \(https://www.alm.com/pri-policy-new/\)](https://www.alm.com/pri-policy-new/)

LAW.COM

FOLLOW US

- [f \(https://www.facebook.com/LawdotcomALM/\)](https://www.facebook.com/LawdotcomALM/)
- [t \(https://twitter.com/lawdotcom\)](https://twitter.com/lawdotcom)
- [G+ \(https://plus.google.com/105568464779205123032/posts\)](https://plus.google.com/105568464779205123032/posts)
- [\(https://www.linkedin.com/company/25021727/\)](https://www.linkedin.com/company/25021727/)
- [\(http://feeds.feedblitz.com/law/legal-news/\)](http://feeds.feedblitz.com/law/legal-news/)

Publications

- [The American Lawyer \(/americanlawyer/\)](http://americanlawyer.com)
- [Corporate Counsel \(/corpcounsel/\)](http://corpcounsel.com)
- [National Law Journal \(/nationallawjournal/\)](http://nationallawjournal.com)
- [New York Law Journal \(/newyorklawjournal/\)](http://newyorklawjournal.com)
- [New Jersey Law Journal \(/njlawjournal/\)](http://njlawjournal.com)

Law Topics

- [Litigation \(/topics/litigation/\)](http://topics.law.com/litigation/)
- [Transactional Law \(/topics/transactional-law/\)](http://topics.law.com/transactional-law/)
- [Law Firm Management \(/topics/law-firm-management/\)](http://topics.law.com/firm-management/)
- [Legal Practice Management \(/topics/legal-practice-management/\)](http://topics.law.com/legal-practice-management/)
- [Cybersecurity \(/topics/cybersecurity/\)](http://topics.law.com/cybersecurity/)

Rankings

- [AmLaw 100 \(/americanlawyer/rankings/am-law-100/\)](http://americanlawyer.com/rankings/am-law-100/)
- [AmLaw 200 \(/americanlawyer/rankings/am-law-200/\)](http://americanlawyer.com/rankings/am-law-200/)
- [Global 100 \(/americanlawyer/rankings/global-100/\)](http://americanlawyer.com/rankings/global-100/)

More

- [Events \(/events/\)](http://alm.com/events/)
- [Legal Compass \(https://www.alm.com/intelligence/solutions-we-provide/business-of-law-solutions/legal-compass/\)](http://alm.com/intelligence/solutions-we-provide/business-of-law-solutions/legal-compass/)
- [Editorial Calendar \(/editorial-calendar/\)](http://alm.com/editorial-calendar/)
- [Briefings \(/static/briefings/\)](http://alm.com/static/briefings/)
- [Legal Dictionary \(https://dictionary.law.com/\)](http://dictionary.law.com/)

Law.com

- [About Us \(/static/about-us/\)](http://alm.com/static/about-us/)
- [Contact Us \(/static/contact-us/\)](http://alm.com/static/contact-us/)
- [Site Map \(/sitemap\)](http://alm.com/sitemap/)
- [Advertise With Us \(http://mediakit.alm.com\)](http://mediakit.alm.com/)
- [Customer Support \(https://www.alm.com/customer-support/\)](http://alm.com/customer-support/)
- [Terms of Service \(https://www.alm.com/terms-of-service/\)](http://alm.com/terms-of-service/)

[The Recorder \(/therecorder/\)](/therecorder/)
[More Publications > \(/publications/\)](/publications/)

[Intellectual Property \(/topics/intellectual-property/\)](/topics/intellectual-property/)
[More Law Topics > \(/topics/\)](/topics/)

[National Law Journal 500 \(/nationallawjournal/rankings/the-nlj-500/\)](/rankings/the-nlj-500/)
[Pro Bono Scorecard \(/americanlawyer/rankings/pro-bono/\)](/rankings/pro-bono/)
[The A-List \(/americanlawyer/rankings/a-list\)](/rankings/a-list/)
[More Rankings > \(/rankings/\)](/rankings/)

[Jobs \(http://lawjobs.com/\)](http://lawjobs.com/)
[Law Firms \(/law-firms/\)](/law-firms/)
[Law Schools \(/topics/legal-education/\)](/topics/legal-education/)

[FAQ \(/sites/almstaff/2017/10/20/asked-questions/\)](#)
[Privacy Policy \(https://www.alm.com/privacy/new/\)](https://www.alm.com/privacy/new/)